

RESOLUTION OF THE COMMITTEE OF THE WHOLE

Authorizing and directing the proper city officials to adopt the 2012 City of Stoughton Budget.

Committee Action:

Fiscal Impact: \$ 10,986,00

File Number: R- 138 -2011

Date Introduced: November 8, 2011

RESOLUTION ADOPTING THE 2012 ANNUAL CITY BUDGET

WHEREAS, the Mayor has prepared and Council Committee of the Whole has reviewed the proposed budget of the City of Stoughton for the year 2012; and

WHEREAS, a Summary of the Budget and Notice of Public Hearing was published on October 6th; and

WHEREAS, a public hearing was held on the budget on the 25th day of October, 2011 by the Common Council; and

WHEREAS, the Common Council has examined the budget and various items therein and finds the budget as presented and amended to date of this Resolution to represent the income anticipated and the expenditures for the various departments by major category as set forth therein;

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of Stoughton, Dane County, Wisconsin does approve the following:

SECTION 1. 2012 Budget Adopted.

There is hereby adopted the 2012 Budget for the City of Stoughton and appropriated out of the receipts of the City of Stoughton for the year 2012, including monies received from the general property tax levy, special assessments and other sources of revenue as therein provided, for the various purposes therein specified, the amounts set forth in said Budget presented, or attached thereto or referenced by it.

SECTION 2. Tax Levy Adopted.

There is hereby certified to the City Clerk, a general property tax levy in the amount of \$7,136,138 on all of the taxable property within the City of Stoughton for the year 2011 for the uses and purposes set forth as expenditures in the Budget hereby adopted.

SECTION 3. City Clerk Directed to Spread Tax on Roll.

The above and foregoing resolution was duly adopted by the Common Council of the City of Stoughton at a regular meeting held on the 8th day of November, 2011.

The City Clerk is hereby authorized and directed to spread the tax levied herein on the tax roll of the City of Stoughton for the year 2011.

BE IT FURTHER RESOLVED that the City Clerk is directed to publish this resolution as a Class 1 Notice in the Stoughton Courier Hub.

Council Action:	Adopted	Failed	Vote
_____			_____

Mayoral Action: ☐ **Accept** ☐ **Veto**

Donna Olson, Mayor

Published:

Council Action: _____ ☐ **Override** **Vote** _____

NOTICE OF PUBLIC BUDGET HEARING FOR CITY OF STOUGHTON

Notice is hereby given that on Tuesday, October 25, 2011, at 7:00 p.m. the Common Council will meet at the City Council Chambers on the Second floor of the Public Safety Building at 321 South 4th Street for the purpose of holding a PUBLIC HEARING on the PROPOSED BUDGET for 2012. The proposed budget is available for inspection at City Hall, 381 E Main Street, from 8:00 a.m. to 4:30 p.m. Monday through Friday. The following is a summary of the Proposed 2012 Budget.

Dated: September 29, 2011

<u>General Fund</u>	<u>2011 Adopted Budget</u>	<u>2012 Proposed Budget</u>	<u>% Change</u>
REVENUES			
Taxes:			
General Property Taxes	6,997,555	7,136,381	1.98%
Other Taxes (Utilities)	657,500	656,000	-0.23%
Special Assessments:	0	0	0.00%
Intergovernmental Revenues	1,702,347	1,455,520	-14.50%
Licenses & Permits	71,700	85,290	18.95%
Fines, Forfeits & Penalties	123,000	117,750	-4.27%
Public Charges for Services	1,168,759	1,201,017	2.76%
Intergovernmental charges for services	73,000	73,000	0.00%
Miscellaneous Revenue	200,363	185,042	-7.65%
Other Financing Sources	0	0	0.00%
TOTAL OPERATING REVENUES	10,994,224	10,910,000	-0.77%
Cash Balance Applied	<u>0</u>	<u>0</u>	#DIV/0!
TOTAL REVENUE & CASH BAL. APPLIED	<u>\$10,994,224</u>	<u>\$10,910,000</u>	-0.77%
EXPENDITURES:			
General Government	\$1,448,579	\$1,397,051	-3.56%
Public Safety	3,017,223	2,998,135	-0.63%
Public Works	2,004,900	1,853,383	-7.56%
Health & Human Services	526,325	507,289	-3.62%
Culture, Recreation & Education	692,403	658,046	-4.96%
Conservation and Development	196,221	194,017	-1.12%
Transfer to Other Funds	659,246	660,480	0.19%
Contingency	<u>80,000</u>	<u>80,000</u>	0.00%
TOTAL OPERATING EXPENDITURES	8,624,897	8,348,401	-3.21%
Transfer to Debt Service	1,898,595	2,090,867	10.13%
Transfer to Capital Projects/Equip Repl	470,732	470,732	0.00%
TOTAL EXPENDITURES & DEBT SERVICE	<u>\$10,994,224</u>	<u>\$10,910,000</u>	-0.77%

2011 FUND BALANCES

Estimated Fund Balances	Fund Balance <u>1-Jan-11</u>	Total Estimated <u>Revenues</u>	Total Estimated <u>Expenditures</u>	Estimated Fund Balance <u>31-Dec-11</u>	Property Tax <u>Contribution</u>
All Governmental Funds					
General Fund	\$3,649,380	\$8,348,401	\$8,348,401	\$3,649,380	\$4,574,782
Capital Projects Fund	1,770,720	0	1,770,720	\$0	370,732
Equipment Replacement Fund	350,000	100,000	0	\$450,000	100,000
Debt Service Fund	0	1,898,595	1,898,595	\$0	2,090,867
Total	<u>\$5,770,100</u>	<u>\$10,346,996</u>	<u>\$12,017,716</u>	<u>\$4,099,380</u>	<u>\$7,136,381</u>

Maria Hougan, Deputy City Clerk
City of Stoughton