

## RESOLUTION OF THE COMMON COUNCIL

AUTHORIZING AND DIRECTING STAFF TO PREPARE A DEVELOPER/TIF AGREEMENT BETWEEN THE CITY OF STOUGHTON AND GUARDIAN IG, LLC FOR THE BUSINESS PARK EXPANSION LOT

Committee Action:

Fiscal Impact: Reimbursable- Economic Development Fund

**File Number:** R - 98 - 2014

**Date Introduced:** August 12, 2014

WHEREAS, the Common Council hereby finds and determines that it is necessary, desirable and in the best interest of the City of Stoughton, Dane County, Wisconsin (the "City") to enter into a Development/TIF agreement with Guardian IG, LLC; and

WHEREAS, your Finance Committee has met and recommends to Council to direct Staff to proceed with the creation of an agreement between the City and Guardian IG, LLC for the purpose of establishing the responsibilities of each party pertaining to the Guardian IG development in the Business Park North Expansion lot; now therefore

**BE IT RESOLVED** by the Common Council of the City of Stoughton that the proper city official(s) be hereby directed to prepare a Development/TIF agreement between the City of Stoughton and Guardian IG< LLC and to present to the proper City Committees and City Council for approval.

**Council Action:** ☐ **Adopted** ☐ **Failed** **Vote**       ? - ?      

**Mayoral Action:** ☐ **Accept** ☐ **Veto**

\_\_\_\_\_  
Donna Olson, Mayor

\_\_\_\_\_  
Date

**Council Action:**                      ☐ **Override** **Vote**       ? - ?