

Senior Center Donation Reserve Policy

The Senior Center Donation Reserve Fund is established to secure donations given to the Senior Center for the long term funding needs of the Senior Center. The Donation Reserve will serve as an income source. As the fund grows, the Senior Center will use the interest from the fund as a revenue source to their yearly fund raising goal.

Funds removed from the Donation Reserve Policy must be approved by a unanimous vote of the Senior Center's Commission on Aging and a unanimous vote by the City of Stoughton City Council.

Special Gift Fund

Special Gift fund donations are used to support projects unable to be met by the regular operational yearly budget of the Senior Center. Items supported by these funds need to be approved by the Senior Center's Commission on Aging. Items illegible may be, but not restricted to; un-funded budgetary items such as interior improvements, office needs or emergency needs of the Senior Center.