City of Stoughton, 381 E Main Street, Stoughton WI 53589

RESOLUTION OF THE PUBLIC WORKS COMMITTEE		
Acceptance of Certain Public Improvements made by Harvest Farms, LLC for Nordic Ridge Phase III		
Committee Action:		
Fiscal Impact:	None	
File Number:	R-	**Date Introduced:**

WHEREAS, Pursuant to the NORDIC RIDGE DEVELOPMENT AGREEMENT (MASTER) and the development agreements for Phase III (the "Agreement"), Harvest Farms, LLC (the "Developer") is required to construct certain Public Improvements; and

WHEREAS, the Agreement require Developer to submit the following prior to acceptance of Public Improvements:

- A written request by the Developer desiring the City to inspect the Public Improvements, and
- Valid lien waivers from all persons and entities providing materials or performing work on the improvements for which certification is sought, and
- Provide as-built drawings to the City consisting of four hard copies on paper, one electronic copy as a pdf file, and one electronic copy in dwg format or other digital format that is acceptable to the City, and
- Provide to the City all information regarding such improvements that the City requests to comply with GASB 34; and
- Provide a statement from the City Finance Director that all outstanding City costs, including engineering and inspection charges, have been paid in full; and
- Provide a bacteriologically safe water sample is obtained and tested by a certified agency, with the report from such agency confirming such testing, and

WHEREAS, Developer has requested that the City accept certain Public Improvements (the "Completed Improvements") for Nordic Ridge Phase III; and

WHEREAS, the City Planning Director and designees have inspected the Completed Improvements and found them to be acceptable and ready for acceptance pursuant to the Agreement.

WHEREAS, on November 27, 2018 the Common Council approved R-193-2018 accepting Certain Public Improvements and reduced the associated letter of credit to $307,377.33;

WHEREAS, the Public Works Committee met on September 19, 2019 to consider acceptance of the Completed Improvements, and recommends that the Completed Improvements be accepted pursuant to the Agreement and reduce the associated letter of credit to $0.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of Stoughton that Completed Improvements are accepted pursuant to the Agreements, and authorizes that the construction letter of credit provided by Developer be reduced to $0.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Tim Swadley, Mayor Date

Council Action: _____ ☐ **Override** **Vote** _____

S:\Planning\RJS\Resolutions\Public Works Resolution - Nordic Ridge Public Improvements-Phase III-Final Acceptance & Release Letter of Credit.docx