

REDEVELOPMENT AUTHORITY MEETING MINUTES

Wednesday, January 14, 2015 – 5:30 p.m.

Mayor's Office/City Hall

Present:

Scott Truehl, Dan Kittleson, Peter Sveum, Ron Christianson, Steve Sletten, John Krampfer, Sid Boersma, Mayor Donna Olson and Finance Director Laurie Sullivan

Absent:

Jim Schaefer

Others Present:

Michael Engelberger, Gary Becker and Lisa Aide

Call to order:

Sveum called meeting to order at 5:30 p.m.

Communications:

The RDA is sponsoring the monthly Lunch and Learn that the Chamber holds on January 26th. This will be an opportunity to share RDA initiatives. Mike Hetzel with WWBIC will speak about the RDA's Revolving Loan Fund and other WWBIC loan programs. If in the area RDA members are encouraged to attend.

Approval of November 12, 2014 and December 17, 2014 Meeting Minutes:

Moved by Truehl, seconded by Christianson, to approve the minutes of the November 12, 2014 and December 17, 2014 RDA meeting as presented. Motion carried unanimously.

Discuss any Redevelopment Area Number One developments:

Sveum reported that there have been no new developments from the Mill Fab receiver yet. Becker stated that he has not been granted permission to the property yet to do any testing. Sullivan will contact lawyer to see if there are any developments.

Closed Session:

Moved by Truehl, seconded by Kittleson, to close the meeting per State Statute 19.85(1)(e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session; and then reopen for the regular course of business Re: Discuss possible option to purchase of property located in the Redevelopment Area #1

Moved by Boersma, seconded by Kittleson, to reopen the meeting for the regular course of business.

Marathon Site Update:

Moved by Truehl, seconded by Boersma, to accept the counter offer presented with note that item 15 on Addendum A will include revised language about tax guarantee based on a value of \$825,000 and the need to have building completion by end of 2015. Motion carried unanimously. Sveum will handle the counter offer and let everyone know the outcome.

Revolving Loan Fund Update:

Sveum reported we no longer have any applications outstanding. The one application we had going thru the process has been withdrawn. Discussion took place about marketing the Loan program to realtors with vacant downtown spaces and if the policy should change to include start up costs. Moved by Kittleson, seconded by Truehl, to change the eligibility requirements to include start up businesses. Motion carried unanimously. Sveum will work to get the brochures changed before the Lunch and Learn event.

Future Agenda Items:

Redevelopment Area Number One developments
Revolving Loan Fund Update
Marathon site
Milfab site
Uniroyal
Power House

Adjourn:

Moved by Kittleson, seconded by Christianson, to adjourn at 6:50 p.m.

Respectfully submitted,
Lisa Aide
Finance Department