

CITY OF STOUGHTON FINANCE COMMITTEE MINUTES  
AUGUST 28, 2018 @ 6:00 PM  
COUNCIL CHAMBERS, 321 S FOURTH ST., STOUGHTON, WI

**Present**

Denise Duranczyk, Greg Jenson (arrived at 6:05 p.m.), Pat O'Connor, Kathleen Johnson and Mayor Tim Swadley

**Others Present**

Clerk Licht, Parks and Recreation Director Glynn, Planning Director Scheel, Director of Finance Friedl

**Absent and Excused**

None

**Call to Order**

Duranczyk called the meeting to order at 6:00 p.m.

**Communications**

**Reports:** the following reports were entered into the record.

- Updated Contingency Report
- July 2018 Treasurer's Report
- Year-to-Date Financial Summary

**OLD BUSINESS**

None

**NEW BUSINESS**

**Approval of the July 24, 2018 Finance Committee Minutes**

Motion by O'Connor, second by Jenson to approve the July 24, 2018 Finance Committee Minutes. Motion carried 5-0.

**Discussion and possible action regarding Resolution R-XXX-2018: 2018 Yahara River Trail Extension scope change**

Glynn said that that it was out for bid twice. The second time they received only 1 bid and it was \$20,000 over bid. The Parks & Rec committee decided to get bids for a gravel trail. The total cost of the project would be \$42,835.

Jenson was concerned about the gravel because of the amount of run-off in the area.

Motion by Johnson, second by Duranczyk to recommend that the common council approve a resolution to change the scope of the 2018 Yahara River Trail Extension. Motion carried 5-0

**Discussion regarding 2018 Net New Construction values and impact on tax levy**

Finance Director Friedl stated that the total net new construction for 2017-2018 was \$16,897,300 which adds 1.59% on to the existing base levy.

**Discussion and possible action regarding 2019 budget status and timeline revisions**

Duranczyk said that the budget should come to finance first and then go to the Committee of the Whole to be approved.

Finance Director Friedl said that there would be more information available for October meetings. Duranczyk suggested a meeting be scheduled for October 4<sup>th</sup> or October 11<sup>th</sup>.

Mayor Swadley and Finance Director Friedl said that they would send out a Doodle poll to find dates for the CIP to meet.

**Discussion related to results of Agenda Item #10 – Oversight committee review of financials from the August 7<sup>th</sup> Community Affairs/Council Policy meeting – No attachments provided as this is simply to discuss expectations**

Duranczyk said she wants committee members and the department heads to become more educated about finances. For example, the Public Safety Committee would review the financials for police, fire and EMS. She added that we

**Discuss steps to authorize the listing of the vacant property located at Business Park North**

Duranczyk directed the Finance Director and Mayor to bring this back to the September 11, 2018 Finance Committee meeting.

**FUTURE AGENDA ITEMS**

Unassigned Fund Balance Policy revisions

Debt Management Policy revisions

Review of financial reports and fund balances in the Library, Senior Center, and Food Pantry Funds

Mad Rep

Audit – RDA/TIF – To be presented at the September 6<sup>th</sup> JRB meeting

**Adjournment:**

Motion by O'Connor, second by Duranczyk to adjourn at 6:57 p.m. Motion carried 5-0.