

October 13, 2020 Finance Committee Meeting

Members Present: Brett Schumacher, Lisa Reeves, Greg Jenson, Ozzie Doom, Tim Swadley

Absent and Excused: None

Call to Order:

Schumacher called the meeting to order at 6:00 p.m.

Communications

None

Reports: the following reports were entered into the record.

- Contingency Report
- September 2020 Financial Report

Approval of the September 22, 2020 Finance Committee Minutes

Motion by Reeves, second by Jenson to approve the September 22, 2020 Finance Committee Minutes. Motion carried 5-0.

Resolution approving a revised financial agreement between the State of Wisconsin and the City of Stoughton for costs for the construction of roundabouts on US Highway 51 at Hoel/Silverado, STH 138 and Roby Road scheduled to be constructed in 2022

Motion by Reeves, second by Doom to recommend that council approve. Motion carried 5-0.

Discussion and possible action regarding adding \$50,000 to the 2021 Sidewalks CIP budget

This money would be used for repairs/replacements. Motion by Doom, second by Reeves to recommend that council approve. Motion carried 5-0.

Discussion and possible action regarding Senior Center Annex space needs and existing lease agreements

On average we collect \$30,000/year from the lease agreements. We would need to give the tenants 60 days' notice if we were not to renew the lease. Senior Center McGlynn stated that the space would be renovated with fundraising money. She added that the space would be used for programming—no office spaces would be moved. Reeves and Schumacher stated that they would like to give more notice to the current lessees and have more financial information for making a decision. The committee took no action. It will be back on October 27th.

Discussion and possible action regarding the 2021 Stoughton Opera House operating budget

In order to accommodate the Opera House request, Finance Director Friedl said the start date for the Public Works employee could be pushed back to 2/1 and we could reduce the insurance deductible amount by \$5000. Motion by Jenson, second by Reeves to recommend that committee of the whole approve. Motion carried 5-0.

Discussion regarding progress to date on the 2021 operating budget

FUTURE AGENDA ITEMS

- Future Special Assessments/Transportation Utility
- 2021 Refuse and Recycling Rates

Adjournment:

Motion by Jenson, second by Reeves to adjourn. Motion carried 5-0.