

## FINANCE COMMITTEE MEETING MINUTES

February 9, 2016 – 6:00 p.m.

Council Chambers, Public Safety Building

### **Present:**

Chairperson Christianson, Alderperson Jenson, Alderperson O'Connor and Mayor Olson

### **Others Present:**

Finance Director Laurie Sullivan, Deputy Treasurer Julie Roberts, Attorney Matt Dregne, Parks and Recreation Director Tom Lynch, Planning Director Rodney Scheel, Alderperson Tom Selsor and Bill Livick

### **Absent and Excused:**

Tim Swadley

### **Call to order:**

Finance Chair Christianson called the meeting to order at 6:00 p.m.

### **Communications:**

None

### **Reports / Contingency:**

No action taken

### **Finance Committee Minutes of January 26, 2016:**

Motion by Jenson to approve the Finance Committee minutes of December 8, 2015, second by O'Connor. Motion carried unanimously 4-0.

### **Approval of TIF Guidelines:**

Attorney Dregne distributed an updated Policy taking Alderperson Swadley's recommendations into consideration. Discussion took place regarding the TIF Policy presented. Some changes were recommended. It will be called a Policy and not guidelines. In number 4 in the last sentence will read "shall" be considered, not may. There will be a number 5 added to outline a permissive referendum if borrowing is over 10 years. Motion by Jenson, to recommend Council approve the TIF Policy as amended, second by O'Connor. Motion carried unanimously 4-0.

### **Resolution authorizing and directing the proper City Officials to approve using \$40,000 from the Impact fees account to help create a trail from Amundson Park to Stoughton Hospital:**

Lynch spoke regarding the trail. He has received a \$30,000 to help fund this. He would like this to be contingent on the Hospital committing to extend their trail. Motion by O'Connor to recommend Council approve the Resolution authorizing and directing the proper City Officials to approve using \$40,000 from the Impact fees account to help create a trail from Amundson Park to Stoughton Hospital contingent upon the Hospital committing to extend their portion, second by Jenson. Motion carried unanimously 3-0.

**Discussion regarding Senior Center Annex rental space:**

Motion by O'Connor to table for the next meeting, second by Jenson. Motion carried unanimously 3-0.

**Future Agenda Items:**

Retiree Reserve Fund and Bat Mitigation (Spring 2016)

**Adjournment**

Motion by O'Connor to adjourn the meeting of the Finance Committee, second by Christianson. Motion carried unanimously 3-0. The Finance Committee meeting adjourned at 6:55p.m.

Respectfully Submitted  
Julie Roberts  
Deputy Treasurer