

# REDEVELOPMENT AUTHORITY MEETING MINUTES

Wednesday, February 10, 2016 – 5:30 p.m.

Hall of Fame Room/City Hall

## **Present:**

Steve Sletten, John Kramper, Tom Selsor, Peter Sveum, Ron Christianson and Finance Director Laurie Sullivan

## **Absent:**

Brian Kahl and Dan Kittleson

## **Others Present:**

Mayor Donna Olson, Ryon Savasta, Scott Truehl and Paul Lawrence

## **Call to order:**

Sveum called meeting to order at 5:30 p.m.

## **Approval of January 13, 2016 RDA Meeting Minutes:**

Moved by Selsor, seconded by Christianson, to approve the minutes of the January 13, 2016 RDA meeting as presented. Motion carried unanimously.

## **Communications:**

None

## **Marathon Site update:**

Ryon Savasta reported that there were 11 inquiries into the Marathon Site property in January. He contributed the interest in the site due to the recent price reduction and that the market is picking up as we trend toward the warmer months. He is currently working with one developer that is looking for around an acre for a project. Savasta will continue to work with the interested party to see how our site can accommodate his plans.

## **Milfab Update – Closed Session:**

Moved by Christianson, seconded by Selsor, to close the meeting per State Statute 19.85(1)(e) deliberating or negotiating the purchasing of public properties; the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session; and then reopen for the regular course of business. Time closed: 5:40 p.m. Moved by Christianson, seconded by Selsor, to reopen the meeting for the regular course of business at 6:33 p.m.

## **Community Development Authority update:**

Sullivan had nothing to report at this time.

**Revolving Loan Fund Update:**

Sveum and Sullivan reported our first loan closed end of January. The Viking Brew Pub took advantage of the RLF program to update their façade. No other loans in progress at this time.

**Future Agenda Items:**

Marathon Site and Revolving Loan Fund update  
Milfab Update  
Community Development Authority

**Adjourn:**

Moved by Christianson, seconded by Selsor, to adjourn at 6:35 p.m.

Respectfully submitted,  
Lisa Aide