

# FINANCE COMMITTEE MEETING MINUTES

February 23, 2016 – 6:00 p.m.

Council Chambers, Public Safety Building

## **Present:**

Chairperson Christianson, Alderperson Jenson, Alderperson O'Connor and Mayor Olson

## **Others Present:**

Finance Director Laurie Sullivan, Deputy Treasurer Julie Roberts, Alderperson Paul Lawrence and Attorney Matt Dregne

## **Absent and Excused:**

Tim Swadley

## **Call to order:**

Finance Chair Christianson called the meeting to order at 6:00 p.m.

## **Communications:**

None

## **Reports / Contingency:**

No action taken

## **Finance Committee Minutes of February 9, 2016:**

Motion by Jenson to approve the Finance Committee minutes of February 9, 2016, second by O'Connor. Motion carried unanimously 4-0.

## **The Meeting May Close Per State Statute 19.85(1)(e), deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, and then reopen for the regular course of business, RE: Potential land availability on State Hwy 138:**

Motion by Jenson to close the meeting per State Statute 19.85(1)(e), deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, and then reopen for the regular course of business, RE: Potential land availability on State Hwy 138, second by O'Connor. Motion carried unanimously 4-0.

Motion by Jenson to open the meeting for the regular course of business, second by O'Connor. Motion carried unanimously 4-0.

## **Review Final Mark-Ups of the TIF Policy:**

Discussion took place regarding the final version that will be presented to Council.

## **Discussion regarding Senior Center Annex rental space:**

Sullivan stated that one of the spaces was rented today. There is still one available that will continue to be listed for rent.

## **Future Agenda Items:**

Retiree Reserve Fund and Bat Mitigation (Spring 2016)

**Adjournment**

Motion by O'Connor to adjourn the meeting of the Finance Committee, second by Christianson. Motion carried unanimously 4-0. The Finance Committee meeting adjourned at 6:30p.m.

Respectfully Submitted

Julie Roberts

Deputy Treasurer