

FINANCE MINUTES

March 23, 2021 @ 6:00 p.m.

GoToMeeting

**Call to Order:**

Schumacher called the meeting to order at 6:00 p.m.

**Present:**

Schumacher, Jenson, Reeves, Doom and Mayor Swadley

**Also Present:**

Finance Director Friedl, Clerk Licht, Alder Hundt, and Utilities Director Weiss

**Communications:**

KPW Phase I Municipal Revenue Obligation Release

**Reports:**

None

**Approval of the March 9, 2021 Finance Committee Minutes**

Motion by Jenson, second by Reeves to approve. Motion carried 5-0.

**Preliminary resolution declaring intent to exercise special assessment powers for 2021 street and sidewalk projects**

Motion by Reeves, second by Doom to recommend that council approve a Preliminary resolution declaring intent to exercise special assessment powers for 2021 street and sidewalk projects. Motion 4-1 with Jenson voting "no".

**Authorizing and directing the proper City official(s) to enter into an agreement with Five Star Energy Services, LLC for the 2021 Lead Water Service Replacements Contract 4-2021**

Motion by Doom, second by Reeves to recommend that council approve the agreement with Five Start Energy Services, LLC for the 2021 Lead Water Service Replacements Contract 4-2021. Utilities Director Weiss stated that they are a relatively new company, but have a lot of experience. The City of Milwaukee had a positive review of the work. Motion carried 5-0.

**Authorizing and directing the proper City official(s) to execute the Wisconsin Department of Natural Resources Principal Forgiven Financial Assistance Agreement**

Motion by Reeves, second by Jenson to recommend that council approve a resolution Authorizing and directing the proper City official(s) to execute the Wisconsin Department of Natural Resources Principal Forgiven Financial Assistance Agreement. Motion carried 5-0.

**Resolution to approve the City of Stoughton Utilities' Committee Declaration of Intent to Borrow 2021-1**

Motion by Jenson, second Reeves to recommend that council approve a resolution to approve the City of Stoughton Utilities' Committee Declaration of Intent to Borrow 2021-1. Motion carried 5-0.

**Authorizing and directing the proper city official(s) write off the 2019 Delinquent Personal Property tax bills that have proven to be uncollectable for a total amount of \$253.51**

Motion by Jenson, second by Doom to recommend that council approve the write off of the 2019 Personal Property tax bills proven to be uncollectable. Motion carried 5-0.

**Discussion and possible action regarding investigating the waiving or delaying of certain license and permit fees further**

The committee decided to wait until we hear about what is happening with stimulus money. They also wanted Clerk Licht to research default payments and status of licenses.

**Discussion and possible action regarding the City collaborating with MadREP, Madison Development Corporation and regional Counties and Municipalities to participate in funding through the US EDA to establish a Revolving Loan Fund**

The Committee did not have time to discuss this topic.

**Discussion and possible action regarding the timeline and process related to the creation of TIF No. 9 and the HWY 51 West project**

The Committee did not have time to discuss this topic.

**Adjourn:**

Motion by Reeves, second by Jenson to adjourn at 6:58 p.m.

Respectfully Submitted,

Holly Licht, City Clerk