

CITY OF STOUGHTON FINANCE COMMITTEE MINUTES
NOVEMBER 13, 2018 @ 6:00 PM
COUNCIL CHAMBERS, 321 S FOURTH STREET STOUGHTON, WI

Present:

Denise Duranczyk, Pat O'Connor, Greg Jenson, Kathleen Johnson and Mayor Tim Swadley

Absent and Excused

None

Others Present:

Clerk Licht, Finance Director Friedl, Planning Director Scheel, Alder Boersma, Alder Bartlett, Parks & Rec Director Glynn

Call to Order:

Duranczyk called the meeting to order at 6:00 p.m.

Communications

Reports: The following report was entered into the record.

- Updated Contingency Report

OLD BUSINESS

NEW BUSINESS

Approval of the October 23, 2018 Finance Committee Minutes

Motion by O'Connor, second by Jenson to approve the October 23, 2018 Finance Committee Minutes. Motion carried 5-0.

Discussion and recommendations to made to the City Council regarding the 2019 City Budget

Duranczyk said that the community wide survey should not be funded until Finance Committee gets a recommendation from the CA CP committee.

The committee discussed the life of TIF 3. They said that the increment generated from it could be used to pay down debt.

Motion by Duranczyk, second by Johnson to transfer \$171, 304 from TIF 3 to the debt service fund. Motion carried 5-0.

Discussion and possible action regarding reducing the fees associated with the Stoughton Family Housing Project. Estimated fees are as follows:

- Park Fees - \$9,168 assuming single four-unit residential building
- Building/Zoning Fees - \$2,400 assuming 5,000 square feet

Alder Boersma gave an overview of the HATS project located on Pine Street.

Duranczyk suggested that if there is anything left in contingency in December, we could allocate money from contingency.

Johnson said she would need to know more information about where HATS get their money from.

Mayor Swadley said that he struggled with waiving the park fees.

Discussion and possible action regarding funding not to exceed \$14,600 from the Special Assessments Fund for the Whitewater Park Dam Out Concept Plan. This item is pending approval of the project at the November 20, 2018 Parks and Recreation Committee meeting, but included here to expedite the process.

Duranczyk said she was against approving this because the City does not have a hydrological study complete. Jenson agreed with Duranczyk.

Parks & Rec Director Glynn and Matt Dregne (committee member) explained that the concept plan should could come before the hydrological study.

Motion by O'Connor, second by Jenson to table this agenda item until December. Motion carried 5-0.

Discussion and possible action regarding recommended revisions to the Building Maintenance Fund Policy.

Motion by Johnson, second by O'Connor to table this item until the next meeting. Motion carried 5-0.

Discussion and possible action regarding publishing an article in the 2019 edition of the Madison Region Economic Development magazine (Mad REP).

Finance Director Friedl said that the idea would be to have the city do a story in the Madison Region Economic Development magazine.

Motion by Jenson second by O'Connor, to spend up to \$2000 from contingency. Motion approved 4-1 with Duranczyk voting no.

Motion by o'Connor, second by Jenson to adjourn at 5:59 p.m. Motion carried 5-0.

FUTURE AGENDA ITEMS

Debt Management Policy revisions

Review of financial reports and fund balances in the Library, Senior Center, and Food Pantry Funds

Sale of Utility Property adjacent to the newly build West Substation