

Meeting of the: **FINANCE COMMITTEE OF THE CITY OF STOUGHTON**
Date /Time: **Tuesday, June 12, 2018 @ 6:00 p.m.**
Location: Council Chambers (Stoughton Police Department 2nd floor), 321 S Fourth St, Stoughton
Members: Denise Duranczyk (Chair), Pat O'Connor (Vice-Chair), Kathleen Johnson, Greg Jenson and Mayor Tim Swadley (ex-officio)

Present

Denise Duranczyk, Greg Jenson, Pat O'Connor, Kathleen Johnson, and Mayor Tim Swadley

Others Present

Clerk Licht, Planning Director Scheel, Human Resources Director Gillingham, Utilities Director Kardasz

Absent and Excused

None

Call to Order

Chairperson Duranczyk called the meeting to order at 6:00 p.m.

Communications

Reports: the following reports were entered into the record

- Contingency Account Update

OLD BUSINESS

None

NEW BUSINESS

Approval of the May 22, 2018 Finance Committee Minutes

Motion by Jenson, second by O'Connor, to approve the May 22, 2018 Finance Committee Minutes. Motion carried 4-0.

Discussion and Possible action regarding an agreement to replace the boiler at the Fire Department using \$10,000 from contingency

Planning Director Scheel said that \$19,000 of the costs would be covered by insurance.

Motion by O'Connor, second by Jenson to approve \$10,000 from contingency. Motion carried 4-0.

Discussion and Possible action regarding engagement letter from Baker Tilly regarding Interim Finance Director Paul Frantz

Gillingham presented the engagement letter from Paul Frantz. She stated that Frantz would be able to help the City with the budget process. She added that his services would cost

\$200/hr.

Jenson asked if there was a way to replenish the contingency fund. Swadley said that we need to confirm that we can transfer funds with the interim Finance Director.

Duranczyk added that \$29,743.86 would come out of contingency if we used the Baker Tilly services for the full 13 weeks. She gave an overview of the contingency fund and said that it was important to use the money in this fund for emergencies like this.

Motion by Jenson, second Johnson to approve the engagement letter from Baker Tilly regarding Finance Director Paul Frantz and to use up to \$29, 743.86 from the contingency fund. Motion carried 4-0.

Discussion and Possible Action regarding a Memorandum of Understanding with Dane County Planning & Development Department

Mayor Swadley presented the proposal. He said that Dane County could help put together a task force for economic development. He added that they could help the City with strategic planning.

Duranczyk said that the City needs an economic developer and this kind of task force would do some of this work before the city could hire an economic developer.

Johnson said she would like to know more about the background of Oliva Parry before making any decisions.

Jenson said he would be willing to try Dane County's services to see if they could help point the City in the right direction.

O'Connor suggested budgeting for these services in the 2019 budget.

The committee took no action on the item

Discussion and Possible Action regarding a contract with Strang to develop a plan relating to the possible uses of the McFarland State Bank Building

Duranczyk said to accept this contract would completely deplete the contingency fund. Duranczyk would like to table this and get more information about the City's financial obligations.

O'Connor asked what Strang would be doing. He added that if the City is going to accept the building we need to approve this plan. Swadley responded saying that Strang will be looking at the current set up at City Hall and see how the bank can be used to accommodate staff. Scheel said that the City staff would need to provide information to Strang and they would provide cost estimates.

Motion by Jenson, second by Duranczyk to table. Motion carried 3-1 with O'Connor voting

‘no’.

Discussion and Possible Action regarding Donation Agreement for McFarland State Bank Building and property***

Motion by Johnson, second by Jenson to go into closed session 6:39 p.m. Motion carried 3-1 with O’Connor voting ‘no’.

Motion to open O’Connor, second by Jenson to come back into open session at 6: 57 p.m.
Motion carried 4-0.

******The Finance may convene in a closed session, as authorized by Wisconsin Statute 19.85(1)(e), for the purpose of deliberating or negotiating the purchase of public properties, the investing of public funds or conducting other specified public business, whenever competitive or bargaining reasons deem a closed session necessary. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session.***

ADJOURNMENT

Motion by O’Connor, second by Duranczyk to adjourn at 6:59 p.m. Motion carried 4-0.