

CITY OF STOUGHTON FINANCE COMMITTEE MINUTES  
OCTOBER 9, 2018 @ 6:00 PM  
COUNCIL CHAMBERS, 321 S FOURTH STREET, STOUGHTON, WI

**Present**

Denise Duranczyk, Pat O'Connor, Greg Jenson and Mayor Tim Swadley

**Absent and Excused**

Kathleen Johnson

**Others Present**

Clerk Licht, Planning Director Scheel, Finance Director Friedl, Utilities Director Kardasz, Assistant Utilities Director Hoops

**Call to Order**

Duranczyk called the meeting to order at 6:07 p.m.

**Communications**

Duranczyk thanked Utilities Director Kardasz for his years of service.

**Reports**

None

**OLD BUSINESS**

**NEW BUSINESS**

**Approval of the September 25, 2018 Finance Committee Minutes**

Motion by Jenson, second by Duranczyk to approve the September 25, 2018 Finance Committee Minutes. Motion carried 4-0.

**Discussion and possible action related to the final agreement between the State of Wisconsin and the City of Stoughton for costs for road improvements to US Highway 51**

Scheel said that the future project is not a total road reconstruction. There will be 3 roundabouts as part of the future project. There is a public information meeting that will be in November.

Motion by O'Connor, second Jenson to approve the final agreement between the State of Wisconsin and the City of Stoughton for costs for road improvements to US HWY 51. Motion carried 4-0.

**Discussion and possible action related to the 2019 Utilities Operating and CIP Budgets**

Finance Director Friedl presented the Utilities budget information. He addressed the utility rate increases as well as the overview for the operating and CIP budgets.

Motion by Jenson, second by Duranczyk to approve the 2019 Utilities Operating and CIP

Budgets. Motion carried 4-0.

**FUTURE AGENDA ITEMS**

Unassigned Fund Balance Policy revisions

Debt Management Policy revisions

Review of financial reports and fund balances in the Library, Senior Center, and Food Pantry Funds

Mad Rep

**Adjournment**

Motion by Jenson, second by O'Connor to adjourn at 6:48 p.m. Motion carried 4-0.