

FINANCE COMMITTEE OF THE CITY OF STOUGHTON

Tuesday, January 25, 2022, 6:00 P.M.

This is a teleconference meeting via GoToMeeting
Access with a computer, tablet or smartphone via GoToMeeting -
<https://global.gotomeeting.com/join/495457277>

You may also join by phone using dial-in number 1 866 899 4679
Access code 495-457-277

Brett Schumacher (Chair), Lisa Reeves (Vice Chair), Ozzie Doom, Regina Hirsch, Joey Neigum and Mayor Tim Swadley

Absent- Michael Engelberger
Guest-Rodney Scheel, David Ferris

Call to Order-Alder Schumacher called meeting to order at 6:00
Communications- Mayor Swadley reported Interim Finance Director started today, replacement interviews occurred Monday and will resume Wednesday.

Reports-none, should have numbers in February

Approval of the January 11, 2022 Finance Committee Minutes
Motion to approve by Reeves seconded by Doom

Carried Unanimous

Initial Resolution Authorizing \$2,815,000 General Obligation Bonds for Street Improvement Projects
Motion to approve by Reeves seconded by Hirsch

Carried Unanimous

Initial Resolution Authorizing \$520,000 General Obligation Bonds for Sewerage Projects
Motion to approve by Hirsch seconded by Reeves

Carried Unanimous

Initial Resolution Authorizing \$360,000 General Obligation Bonds for Equipment of the Fire Department
Motion to approve by Doom seconded by Reeves

Carried Unanimous

Initial Resolution Authorizing \$400,000 General Obligation Bonds for Parks and Public Grounds Projects

Motion to approve by Reeves seconded by Neigum

Carried Unanimous

Initial Resolution Authorizing \$225,000 General Obligation Bonds for River Park Project
Motion to approve by Doom seconded by Hirsch

Carried Unanimous

Initial Resolution Authorizing \$700,000 General Obligation Bonds for Community Development Projects in Tax Incremental District No. 8

Motion to approve by Reeves seconded by Hirsch

Carried Unanimous

Resolution Directing Publication of Notice to Electors Relating to Bond Issues

Motion to approve by Reeves seconded by Doom

Carried Unanimous

FUTURE AGENDA ITEMS

Future Treatment of Costs Eligible for Special Assessments

Council Pay Adjustments

Adjourn

Motion to approve by Neigum seconded by Reeves

Carried Unanimous at 6:36