

FINANCE COMMITTEE MINUTES
Tuesday, August 10, 2021 @ 6:00 p.m.
GoToMeeting

Present:

Schumacher, Reeves, Doom, Hirsch, Engelberger, Neigum and Mayor Swadley

Absent Excused:

None

Also Present:

Director Friedl, Bob Dvorak, Linda Muller, Mark Peterson, Jason Valerius

Call to Order:

Schumacher called the meeting to order at 6:02 p.m.

Communications:

None.

Reports:

- June Treasurer's Report
- July 31, 2021 Contingency Report
- June 30, 2021 Financial Statements
- June 30, 2021 YTD CIP Report

Approval of the August 4, 2021 Finance Committee Minutes

Motion by Engelberger, second by Hirsch to approve the August 4, 2021 minutes. Motion carried 7-0.

Discussion and possible action regarding reallocating funds originally allocated to the HATS Pine Street Project to their new effort, Step Forward

Motion by Engelberger, second by Doom to recommend this item to City Council for final approval. Motion carried 7-0.

Discussion and possible action regarding the application by RHD properties, LLC for Tax Incremental Financing ("TIF") for the project known as 51 West

The Finance Committee requested additional research be done in relation to the workforce housing and bring back to a future meeting for decision.

Discussion and possible action regarding amending the 2021 TIF No. 8 Riverfront Pedestrian Bridge, Trail and Restoration CIP budgets

The Committee did not discuss this item and it will come back at a future Finance Committee meeting.

Adjournment:

Motion by Reeves, second by Doom to adjourn at 7:02 p.m. Motion carried 7-0.

Respectfully Submitted,

Jamin Friedl, Finance Director