

CITY OF STOUGHTON FINANCE COMMITTEE MINUTES
SEPTEMBER 25, 2018 @ 6:00 PM
COUNCIL CHAMBERS, 321 S FOURTH STREET, STOUGHTON, WI

Present

Denise Duranczyk, Pat O'Connor, Kathleen Johnson, Greg Jenson, and Mayor Tim Swadley

Others Present

Clerk Licht, Planning Director Scheel, and Finance Director Friedl, Utilities Director Kardasz, Police Chief Leck, HR Director Gillingham, Senior Center Director McGlynn

Absent and Excused

None

Call to Order

Chairperson Duranczyk called the meeting to order at 6:00 p.m.

Communications

Reports: The following reports were entered into the record.

- Updated Contingency Report
- August 2018 Treasurer's Report
- Year-to-Date Financial Summary

OLD BUSINESS

None

NEW BUSINESS

Approval of the September 11, 2018 Finance Committee Minutes

Motion by O'Connor, second by Jenson to approve the September 11, 2018 minutes. Motion carried 5-0.

Discussion and possible action regarding amendment to the 2018 budget as follows:

Taxi Grant Revenues: Original \$140,000	Proposed: \$225,000
Taxi Grant Expenses: Original \$150,000	Proposed: \$205,000

The committee decided to bring the budget amendment back to the December 2018 meeting.

Discussion regarding Compensation Plan and 2019 Benefits Renewals as passed at the September 13, 2018 Personnel Committee meeting

Director Gillingham gave a brief overview of the compensation plan and 2019 Benefits Renewals. The Finance committee had no concerns with benefits plan.

Discussion and possible action regarding annexation of properties from the Town of

Rutland and Town of Dunkirk previously known as the Granrud Farm

Planning Director said that this is a standard pre-annexation agreement. The master plan for the area is mixed use. Duranczyk said there are a lot of single family homes in the area and is concerned about the multifamily and mixed use in the plan.

Motion by Jenson, second by O'Connor to approve the pre-annexation agreement. Motion carried 4-1 with Johnson voting 'no'.

Discussion regarding 2019 budget presentation timeline

The committee decided that there will be 3 committee of the whole meetings: October 18, October 25, and November 1.

The Utilities budget will be presented at the October 9, 2018 Finance meeting.

FUTURE AGENDA ITEMS

Unassigned Fund Balance Policy revisions

Debt Management Policy revisions

Review of financial reports and fund balances in the Library, Senior Center, and Food Pantry Funds

Mad Rep

Adjournment

Motion by Jenson, second by Johnson to adjourn at 6:45 p.m. Motion carried 5-0.