

## REDEVELOPMENT AUTHORITY MEETING MINUTES

Wednesday, October 8, 2014 – 5:30 p.m.

Mayor's Office/City Hall

### **Present:**

Scott Truehl, Jim Schaefer, Steve Sletten, Dan Kittleson, Peter Sveum, Ron Christianson, John Kramper, Sid Boersma and Finance Director Laurie Sullivan

### **Absent:**

None.

### **Others Present:**

Mayor Donna Olson, Gary Becker, Paul Lawrence, Stephen Mar-Pohl and Lisa Aide

### **Call to order:**

Sveum called meeting to order at 5:30 p.m.

### **Communications:**

Sid Boersma introduced himself to the group as a new member of the RDA. Sullivan reported that the Council will be voting on a Resolution to designate the location of Stoughton's Art and Entertainment District. This would be located in the Redevelopment Area.

### **Minutes of the RDA meeting of September 10, 2014:**

Moved by Christianson, seconded by Truehl, to approve the minutes of the September 10, 2014 RDA meeting as presented. Motion carried unanimously.

### **Discuss any Redevelopment Area Number One developments:**

Gary Becker reported that his firm submitted the Community Development Investment Grant by the deadline. He met with the grant administer and got a positive response from him so Becker is hopeful. We should hear by mid November if we were selected to receive the grant. Once we here if we were successful in securing a grant then we will need to approach other interested parties for help in raising the matching money for the grant requirements.

Stephen Mar-Pohl joined meeting. He shared he is interested in developing the power plant and the highway trailer building. He is working with an interested party who is looking at the power plant location at this time. They would like to know if the RDA would be supportive of a project in that area and will be looking for TIF support and grant writing assistance. Sveum stated that the committee would be interested in hearing more about the project and invited Mar-Pohl to the next meeting to share more details.

**Marathon Site Update:**

Discussion took place about our contract with Mike Herl. Changing listing price, more advertising and new broker were items that were discussed. Moved by Truehl, seconded by Boersma, to entertain a new broker for the Marathon Property and to create a sub-committee to interview new potential brokers. Motion carried unanimously. Sveum will create the sub-committee.

**Revolving Loan Fund Update:**

Sveum reported there was nothing new to report regarding the Revolving Loan Fund this month.

**Future Agenda Items:**

Website proposal  
Redevelopment Area Number One developments  
Revolving Loan Fund Update  
Marathon site

**Adjourn:**

Moved by Christianson, seconded by Kittleson, to adjourn at 7:10 p.m.

Respectfully submitted,  
Lisa Aide  
Finance Department