

FINANCE COMMITTEE MEETING MINUTES

December 9, 2014 . 5:30 p.m.

Council Chambers, Public Safety Building

Present:

Alderpersons Greg Jenson, Ron Christianson, Pat O'Connor, Tim Swadley and Mayor Donna Olson

Others Present:

Finance Director Laurie Sullivan, HR Director Amy Jo Gillingham, Alderperson Michael Engelberger, Brad Schroeder, Charles Vervoot and Archie Vorwald

Absent and Excused:

Call to order:

Finance Chair Christianson called the meeting to order at 5:30p.m.

Communications:

Finance Director Sullivan reported the 2014 mill rate.

Reports / Contingency:

No action taken

Finance Committee Minutes of November 25, 2014:

Moved by Jenson, seconded by Swadley to recommend approval of the Finance Committee minutes of November 25, 2014 as presented. Motion carried unanimously with Mayor Olson voting.

Recommend Approval of the 2015 TRICOR Insurance Renewal:

Brad Schroeder and Archie Vorwald reviewed the services provided by TRICOR and the 2015 renewal numbers.

Moved by Jenson, seconded by O'Connor to recommend Council approve the 2015 TRICOR insurance renewal. Motion carried unanimously with Mayor Olson voting.

Discussion Regarding 2014 Contingency:

Sullivan reviewed contingency and the fund balance policy.

Policy Discussion - City Attorney Policy:

There are currently two City Attorney policies on file. Staff was directed to combine the two policies being reviewed and check for compliance with the contract.

Future Agenda Items:

Equipment Replacement Policy . City Attorney Contract

Moved by Jenson, seconded by O'Connor to adjourn at 6:30 pm. Motion carried unanimously.

Respectfully submitted

Laurie Sullivan

Finance Director