

# FINANCE COMMITTEE MEETING MINUTES

March 24, 2015 – 5:30 p.m.

Council Chambers, Public Safety Building

## **Present:**

Alderpersons Greg Jenson, Ron Christianson, Pat O'Connor, Tim Swadley and Mayor Donna Olson

## **Others Present:**

Finance Director Laurie Sullivan and Planning Director Scheel

## **Absent and Excused:** None

## **Call to order:**

Finance Chair Christianson called the meeting to order at 5:32p.m.

## **Communications:**

None

## **Reports / Contingency:**

No action taken

## **Finance Committee Minutes of March 10, 2015:**

Motion by Jenson, to recommend approval of the Finance Committee minutes of February 24, 2015 as presented, second by O'Connor. Motion passed 5-0.

## **Resolution Authorizing and Directing the Proper City Officials to allow the Administration of COBRA Benefits to be outsourced to EBC Corporation, therefore eliminating risk for non-compliance from the City.**

Human Resources Director Gillingham addressed the Committee and noted that this change would eliminate any liability risk to the City. She stated that by doing this, the City would not be at risk for any non-compliance and that all responsibility of following COBRA procedures would be the responsibility of the EBC Corporation. She noted that the initial cost to the City would be \$850 for the first year and then \$600 a year after that. EBC Corporation would be responsible for all COBRA billing and for determining if a person is eligible for COBRA.

Motion by Swadley, to approve the Resolution Authorizing and Directing the Proper City Officials to allow the Administration of COBRA Benefits to be outsourced to EBC Corporation, therefore eliminating risk for non-compliance from the City, second by Jenson. Motion passed 5-0.

## **Preliminary Resolution Declaring Intent to Exercise Special Assessment Powers**

Planning Director Scheel noted that this would allow the City the ability to begin the process of charging Special Assessments. Ultimately, this would allow the City to get notices of charging Special Assessments in the paper. Jenson noted his concern with the use of Special Assessments.

Motion by O'Connor, to approve the Preliminary resolution declaring intent to exercise Special Assessment Powers, second by Swadley. Motion passed 4-0, with Jenson abstaining.

**Resolution Authorizing the purchase of parcel # 281-0511-071-1029-7, on Gjertson Street from Dane County.**

Finance Director Sullivan addressed the committee and noted that this parcel has a Stormwater basin on it. This property would cost the City \$50 to transfer to City ownership.

Motion by O'Connor, to approve the resolution authorizing the purchase of parcel # 281-0511-071-1029-7, on Gjertson Street from Dane County, second by Christianson. Motion passed 5-0.

**Approval of DNR Stormwater Grant Resolution.**

Planning Director Scheel noted that this Grant Application for the Stormwater Management Planning and Modeling.

Motion by Jenson, to approve the resolution for the DNR Stormwater Grant, second by Swadley. Motion passed 5-0.

**\*\*\*Resolution Authorizing the Redevelopment Authority to submit an offer to purchase the Mil-Fab site.**

***\*\*\*The Meeting May Close Per State Statute 19.85(1)(e), deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, and then reopen for the regular course of business.***

Motion by Jenson, to move into Closed Session, second by Christianson. Motion passed 5-0. The Finance Committee went into closed session at 6:13pm.

Motion by Jenson, to approve the resolution to prepare and present the offer to purchase, second by Swadley. Motion passed 5-0.

**\*\*\* Sale of Business Park North Property- Moe Addition**

***\*\*\*The Meeting May Close Per State Statute 19.85(1)(e), deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, and then reopen for the regular course of business.***

Motion by O'Connor, to reconvene in Open Session, second by Christianson. Motion passed 5-0. The Finance Committee went back into open session at 6:38pm.

**Future Agenda Items**

- CIP Borrowing
- Finance Policies to be reviewed

### **Adjournment**

Motion by O'Connor, to adjourn the meeting of the Finance Committee, second by Swadley. Motion passed 5-0. Meeting adjourned at 6:41pm.