FINANCE COMMITTEE MEETING MINUTES

May 26, 2015 – 6:00 p.m.

Council Chambers, Public Safety Building

**Present:**

Alderpersons Greg Jenson, Ron Christianson, Pat O’Connor, Tim Swadley and Mayor Donna Olson

**Others Present:**

Finance Director Laurie Sullivan, Planning Director Scheel, and Heather Acker from Baker Tilly

**Absent and Excused:** None

**Call to order:**

Christianson called the meeting to order at 6:00pm

**Communications:**

Mayor Olson announced that she would be speaking at the Dane county Housing Summit at the Alliant Energy Center, in Madison, on May 27, 2015.

Finance Director Sullivan announced that she would be attending the Village of McFarland’s Finance Committee meeting to answer questions on budgeting.

**Reports / Contingency/ April Treasurer’s Report:**

No action taken.

**Approval of the May 12, 2015 Finance Committee Minutes:**

Motion by Jenson, to approve the minutes from the May 12, 2015 Finance Committee meetings, second by O’Connor. Motion carried 5-0.

**Approval of the 2014 Audit Report- Baker Tilly**

Heather Acker from Baker Tilly addressed the committee regarding the City of Stoughton’s 2014 Audit Report. She stated that the City has done very well with segregating the financial duties. She also noted that everything with the 2014 audit was very easy and clean with preparations. Her overall analysis of the 2014 audit was that the City’s finances are very healthy and that there wasn’t anything out of the ordinary.

Motion by Swadley, to approve the 2014 Audit Report and to send to Council for approval, second by Jenson. Motion carried 5-0.

**Jefferson Street Storm Water Bid Award**

Planning Director Scheel addressed the Committee regarding the bids for the Jefferson Street Storm water Project. He explained that there currently is not enough money available from the Storm Water fund to cover the project. He explained that money will be allocated through the budgeting process for next year and the project will be postponed until 2016. He also stated that the recommendation is to reject any bids for this project.

Motion by Jenson, to accept the recommendation to reject any bids for the Jefferson Street Storm water project and to send to Council for approval, second by Swadley. Motion carried 5-0.

**Future Agenda Items:**

* Attorney RFP
* 2015 GO Note Sale
* TIF Policy

**Adjournment:**

Motion by Jenson, to adjourn the Finance Committee meeting, second by O’Connor. Motion carried 5-0. The Finance Committee meeting adjourned at 6:29pm.