

FINANCE COMMITTEE MEETING MINUTES

August 11, 2015 – 6:00 p.m.

Council Chambers, Public Safety Building

Present: Ron Christianson, Tim Swadley, Greg Jenson, Mayor Donna Olson

Others Present: Streets Foreman Gullickson, Finance Director Sullivan, Planning Director Scheel

Absent and Excused: Pat O'Connor

Call to order:

Finance Chair Christianson called the meeting to order at 6:12p.m.

Communications:

Hults Road Change Order:

Planning Director Scheel noted that this change order is necessary due to challenges in the installation of a segment of a storm water force main at the intersection of US HWY 51 and Jackson Street. The storm water main will not be able to be installed without open cutting the highway due to large boulders that are in the path of the installation. Due to the urgency of the timeline and the additional cost that would be incurred if the construction was delayed, the change order was approved by the Mayor and Finance Director in accordance with the City of Stoughton's purchasing policy.

Reports / Contingency:

No action taken

Finance Committee Minutes of July 14, 2015:

Motion by Jenson, to approve the Finance Committee minutes of July 14, 2015, second by Swadley. Motion carried unanimously 4-0.

Resolution Authorizing and directing the proper City official(s) to Reject the 2015 Street Pulverization Bids:

Streets Foreman Gullickson presented the bid tab for the 2015 Street Pulverization project to the committee and requested that the Committee reject all bids received. The Bids received by the City were approximately \$170,000.00 over budget. Gullickson noted that the streets department would like to carry the budgeted money to 2016 to complete the project.

Motion by Swadley, to approve the request to reject the current bids and to carry the budgeted money over to 2016, second by Jenson. Motion carried 4-0.

Resolution Authorizing and directing the proper City official(s) to reject the bids for the 2015 Police Dispatch Remodeling Project:

Planning Director Scheel stated that the bids for the Police Dispatch Remodel Project came in 50% higher than the architect analysis of the remodel and is \$70,000 over the budgeted amount for this project. Scheel noted that Chief Leck is reviewing the remodel plans for accuracy and that the planning department is hopeful to begin construction in 2016 with the budget money being carried over from this year.

Motion by Jenson, to approve the request to reject the current bids and to carry the budgeted money over to 2016, second by Christianson. Motion carried 4-0.

Discussion regarding TIF Policy:

Finance Director Sullivan presented a draft Tax Incremental Financing policy to the committee. Discussion centered around next steps for the Policy. The Committee will review the draft policy and offer any suggested changes by email to Finance Director Sullivan before the next Finance Committee meeting. The Committee would like to see the TIF Application to be an attachment to the policy.

Future Agenda Items:

- TIF Policy
- Budget process

Adjournment

Motion by Jenson, to adjourn the meeting of the Finance Committee, second by Christianson. Motion carried 4-0. Adjourned at 6:46pm.