

FINANCE COMMITTEE MEETING MINUTES

August 25, 2015 – 6:00 p.m.

Council Chambers, Public Safety Building

Present:

Ron Christianson, Tim Swadley, Greg Jenson, Pat O'Connor, and Mayor Donna Olson

Others Present:

Finance Director Sullivan and Planning Director Scheel

Absent and Excused:

None

Call to order:

Finance Chair Christianson called the meeting to order at 6:04 p.m.

Communications:

Mayor Olson reported that the 2016 budget calendar will be available at the end of the week.

Reports / Contingency:

No action taken

Finance Committee Minutes of August 11, 2015:

Motion by Swadley, to approve the Finance Committee minutes of August 11, 2015, second by Jenson. Motion carried unanimously 5-0.

Review and Discuss Letter of Intent for Business Park Expansion:

Finance Director Sullivan brought a Letter of intent for the sale of 10 acres of land in the Business Park Expansion area. The company interested in the land is looking to build a trucking terminal in the area. The business park land that is owned by the City is currently under contract with Lee and Associates. The offer to purchase comes from the real estate broker. Discussion centered on the use of the land and if this type of business is appropriate for the business park. The committee instructed staff to move forward and to collect more information about this project. No further action was taken.

Future Agenda Items:

- TIF Policy
- Budget process

Adjournment

Motion by Swadley, to adjourn the meeting of the Finance Committee, second by O'Connor. Motion carried unanimously 5-0. The Finance Committee meeting adjourned at 6:32 p.m.