

FINANCE COMMITTEE MEETING MINUTES

January 12, 2016 – 6:00 p.m.

Council Chambers, Public Safety Building

Present:

Chairperson Christianson, Alderperson Jensen, Alderperson O'Connor, Alderperson Swadley, and Mayor Olson

Others Present:

Finance Director Sullivan,

Absent and Excused:

None

Call to order:

Finance Chair Christianson called the meeting to order at 6:00 p.m.

Communications:

None

Reports / Contingency – November Treasurers Rpt:

No action taken

Finance Committee Minutes of December 8, 2015:

Motion by Jensen to approve the Finance Committee minutes of December 8, 2015, second by Swadley. Motion carried unanimously 5-0.

Business Park North Offer to Purchase:

Motion by O'Connor, to approve the Resolution authorizing the conveyance of Lot 14 Stoughton Business Park, second by Jensen. Motion carried unanimously 5-0.

Hults Road Special Assessments:

Motion by Jensen, to approve the final Resolution levying special assessments against the benefited properties for the Hults Road and Jackson Street related Improvements, second by O'Connor. Motion carried unanimously 5-0.

Request by Alder Majewski to use contingency funds for a feasibility study on the 1892 School building:

Alder Majewski reported that the Landmarks Commission is currently working to secure a grant to fund a feasibility study for the 1892 building. There was discussion regarding the School District Study and letting the school's process work through. More information is needed about Landmarks grant. Swadley suggested that the City conduct a city wide space needs study. Motion by Jensen second by Swadley to reserve \$15,000 of contingency funds to use for a future study regarding the 1892 building, and to update the number once more information is known. Motion carried unanimously 5-0.

Future Agenda Items: Suggested topics for upcoming meetings included

- Personnel – Utilities / Redundant Systems?
- RFP Space Study
- TIF Policy Draft (01/26/16 Meeting)
- Bat Mitigation (Spring 2016)
- Retiree Reserve Fund
- Fund Balance Carry-Over

Adjournment

Motion by Swadley, to adjourn the meeting of the Finance Committee, second by Jensen. Motion carried unanimously 5-0. The Finance Committee meeting adjourned at 6:44 p.m.