

FINANCE COMMITTEE MEETING MINUTES

May 10, 2016 – 6:00 p.m.

Council Chambers, Public Safety Building

Present:

Paul Lawrence, Regina Hirsch, Pat O'Connor, Tim Swadley and Mayor Olson

Others Present:

Finance Director Laurie Sullivan, Planning Director Scheel, Streets Superintendent Manthe

Absent and Excused:

Call to order:

Committee Chair Paul Lawrence called the meeting to order at 5:30 p.m.

Communications:

Finance Director Sullivan explained that the auditors won't be to Council until June.

Reports/Contingency:

No action taken.

Finance Committee Minutes of April 26, 2016:

Motion by O'Connor to approve the Finance Committee minutes of April 26, 2016, second by Hirsch. Motion carried unanimously 4-0.

Swadley joined the meeting at 5:03 p.m.

Resolution Authorizing and directing the proper City official(s) to enter into an agreement with Payne & Dolan Inc. for the 2016 Street Pulverization Projects:

Streets Superintendent Manthe explained that the City received three bids for the 2016 Street Pulverization project and the lowest bid came from Payne & Dolan, INC. Kings Lynn (from Jackson to Feland) Chapin Ln (Sundt to Devonshire) Kings (W South to Quamme) Brewer Ct and Industrial Drive. The bid came in at \$884,755.26, which was \$61,000 lower than the budgeted amount. Manthe explained the process of pulverizing the streets.

Motion by Hirsch, to approve the resolution authorizing and directing the proper City official(s) to enter into an agreement with Payne & Dolan Inc. for the 2016 Street Pulverization Projects and recommend to Council, second by O'Connor. Motion carried 5-0.

Future Agenda Items:

–Retiree Reserve Fund

Adjournment

Motion by O'Connor, to adjourn the meeting of the Finance Committee, second by Swadley. Motion carried unanimously 5-0. The Finance Committee meeting adjourned at 5:42 p.m.