

FINANCE COMMITTEE MEETING MINUTES

October 13, 2015 – 6:00 p.m.

Council Chambers, Public Safety Building

Present:

Ron Christianson, Tim Swadley, Greg Jenson, Pat O'Connor, and Mayor Donna Olson

Others Present:

Finance Director Sullivan, Planning Director Scheel, Human Resources Director Gillingham, Dean Vander Plas, and Damion Simons

Absent and Excused:

None

Call to order:

Finance Chair Christianson called the meeting to order at 6:00 p.m.

Communications:

Mayor Olson stated that she and the Finance Director are completing the budget to be brought forth to the Committee of the Whole for approval

Finance Committee Minutes of September 22, 2015:

Motion by Jenson, to approve the Finance Committee minutes of September 22, 2015, second by O'Connor. Motion carried unanimously 5-0.

Resolution authorizing and directing the proper city official(s) to enter into an agreement with R House 2 in the amount of \$7,200 for Bat mitigation and to approve the use of contingency to fund this project

Planning Director Scheel explained that this resolution would allow R House 2 to come into the Opera House and help mitigate the bats. He further stated that he had received two bids and although that R house 2 was the apparent low bidder, they also spent the most time assessing the Opera House.

Motion by O'Connor, to approve the resolution authorizing and directing the proper city official(s) to enter into an agreement with R House 2 in the amount of \$7,200 for Bat mitigation and to approve the use of contingency to fund this project, second by Swadley. Motion carried unanimously 5-0.

Resolution authorizing the purchase of parcel 281/0511-053-2034-0 located at 814 West Street from Dane county

Finance Director Sullivan explained that this parcel of land contains a stormwater interceptor for the City and that it will cost \$50 to purchase it from Dane County. She also noted that this is similar to the parcel of land purchased on Gjertson Street.

Motion by O'Connor, to approve the resolution authoring the purchase of parcel 281/0511-053-2034-0 located at 814 West Street from Dane County, second by Jenson. Motion carried unanimously 5-0.

Resolution Authorizing and directing the proper city official(s) to approve the change of Insurance Brokerage firms to Cottingham & Butler and move to a fully funded plan (Dean-HMO) with a \$500.00 deductible along with an option at a higher cost for UW Health Plan

Human Resources Director Gillingham explained that the City was looking to change its health insurance from a self funded to a fully funded plan. She explained that this change would allow the city employees to have a better coverage plan with less cost. She further explained that she had reached out to TriCor, M3, and Cottingham & Butler Insurance Brokerages for bids. Only M3 and Cottingham & Butler gave the City bids.

Motion by O'Connor, to approve the resolution authorizing and directing the proper City official(s) to approve the change of Insurance Brokerage firms to Cottingham & Butler and move to a fully funded plan (Dean-HMO) with a \$500.00 deductible along with an option at a higher cost for UW Health Plan, second by Jenson. Motion carried unanimously 5-0.

Resolution Authorizing the City of Stoughton TIF Policy as revised 9/15/2015

Finance Director Sullivan stated that this is the most current TIF policy. Swadley mentioned that he would like the dates for the application dates to not be year specific so it doesn't have to be changed year after year.

Motion by Jenson, to approved the resolution authorizing the City of Stoughton TIF Policy as revised 9/15/2015, second by O'Connor. Motion carried unanimously 5-0.

Future Agenda Items

- Retiree Reserve Fund
- 3% Employee Contribution for Health Insurance

Adjournment

Motion by O'Connor, to adjourn the meeting of the Finance Committee, second by Swadley. Motion carried unanimously 5-0. The Finance Committee meeting adjourned at 6:46 p.m.