

# REDEVELOPMENT AUTHORITY MEETING MINUTES

Wednesday, May 14, 2014 – 5:30 p.m.

Mayor's Office/City Hall

## **Present:**

Scott Truehl, Jim Schaefer, Peter Sveum, Ron Christianson and Finance Director Laurie Sullivan

## **Absent:**

Steve Sletten, Dan Kittleson and David Kneebone

## **Others Present:**

Mayor Donna Olson, John Kramper, Mike Herl and Lisa Aide

## **Call to order:**

Sullivan called the meeting to order at 5:30 p.m.

## **Elect Committee Chair:**

Nominations were opened up for Committee Chair. Truehl nominated Sveum to serve as Committee Chair. No other nominations were made. Sveum was unanimously elected Committee Chair.

## **Elect Committee Vice Chair:**

Nominations were opened up for Committee Vice Chair. Christianson nominated Truehl to serve as Committee Vice Chair. No other nominations were made. Truehl was unanimously elected Committee Vice Chair.

## **Appoint members to Revolving Loan Fund Sub-Committee**

Moved by Christianson, seconded by Schaefer, to appoint Truehl, Sveum and Kittleson to the Revolving Loan Fund Sub-Committee. Motion carried unanimously.

## **Communications:**

April website report was in packet. Tim Miller from Isadex could not make the May meeting, but will plan on attending our next regularly scheduled meeting.

Mayor Olson introduced John Kramper as the citizen she has appointed to be the Committee's alternate.

Sullivan reported that Stephen Mar-Pohl, with Insite Consulting, contacted her and they will be visiting the Highway Trailer building site on May 22<sup>nd</sup> & 23<sup>rd</sup> and she will keep the group informed of their interest.

**Minutes of the RDA meeting of April 9, 2014:**

Moved by Truehl, seconded by Schaefer, to approve the minutes of the April 9, 2014 RDA meeting as presented. Motion carried unanimously.

**Update from Mike Herl:**

Herl stated that he was contacted by a developer that was interested in the Marathon site last week. They have a tenant secured and is working on securing another tenant. Herl expects to hear from developer later this week and will provide an update at that time.

Herl stated he was contacted by another interested business owner who is currently in Janesville, about relocating to Stoughton and he is assisting them looking at different available sites.

Sveum asked who Herl is currently working for. Herl stated that he is back with Colliers International.

Sullivan left at 6:00

Discussion took place about the Highway trailer building and different ways to market the property. Herl said he would be interested in marketing, but would need a contract for that property similar to the one we have for the Marathon property. Truehl thought another discussion with Ken Wahlin would be beneficial and a good starting point. Truehl will invite Wahlin to next meeting.

Herl left at 6:15

**Review Real Estate Broker Contract:**

Discussion took place about Herl's new contract he presented. Mayor Olson wondered if a shorter contract would be more desirable. There was interest in having Herl still market the Marathon site. Moved by Truehl, seconded by Christianson, to amend the contract with Mike Herl from a proposed 12 month contract to a 6 month contract and to reduce the list price from the proposed \$250,000 to \$200,000. Motion carried unanimously. Sveum will contact Herl and advise him of the changes the Committee would like.

**Revolving Loan Fund Update:**

Truehl reported at last meeting that Slinde's Interior had started the application process and he reported that they were still interested and still going thru the process.

Truehl reported that there was another inquiry from a business owner that wanted to do some façade work. They decided that for the amount of the loan they were looking for and the amount of paperwork required for the loan application, they would find funding elsewhere. Happy to report they did find funding and a new store front/awning and façade will grace downtown soon.

Truehl reminded group of the offer from WWBIC to do some free seminars for business owners. This would be an excellent way to help business owners and promote our Revolving Loan Fund.

**Resolution R-05-14-01 – Authorizing and directing the proper city official(s) to approve qualified Community Development Block Grant/Project Home applications in the amount of \$39,999.**

The amount of the applications has changed to \$49,998. Moved by Truehl, seconded by Christianson, to approve Resolution R-05-14-01 authorizing and directing the proper city official(s) to approve qualified Community Development Block Grant/Project Home applications in the amount of \$49,998. Motion carried unanimously.

**Future Agenda Items:**

Revolving Loan Fund update  
Ken Wahlin  
Tim Miller – Isadex – Website update

**Adjourn:**

Moved by Christianson, seconded by Schaefer, to adjourn at 6:45 p.m.

Respectfully submitted,  
Lisa Aide  
Finance Department