

REDEVELOPMENT AUTHORITY MEETING MINUTES

Wednesday, April 9, 2014 – 5:30 p.m.

Mayor's Office/City Hall

Present:

Scott Truehl, Jim Schaefer, Peter Sveum, Ron Christianson and Mike Engelberger

Absent: Steve Sletten, Dan Kittleson and Finance Director Laurie Sullivan

Others Present: Lisa Aide

Call to order:

Truehl called the meeting to order at 5:30 p.m.

Communications:

Next meeting will be our Reorganizational meeting where we elect Chair, Vice- Chair and appoint sub-committee members for our RLF program.

Website report was in packet. Committee would like Tim Miller with Isadex to be invited to next meeting to give an overview of our website and suggestions since we have had it for a year now.

Mike Herl sent in a report that stated they are still looking for tenants. The beginning of leasing season has started and another ICSC Convention was coming up in five weeks.

Minutes of the RDA meeting of February 12, 2014:

Moved by Schaefer, seconded by Sveum, to approve the minutes of the February 12, 2014 RDA meeting as presented. Motion carried unanimously.

Review Real Estate Broker Contract:

Discussion took place about our contract with Mike Herl. Not sure what company Mike Herl is with at this time or if the Highway Trailer building has been listed. Committee would like to know what Herl's plan of action is for the properties that are available. Moved by Christianson, seconded by Sveum, to invite Mike Herl to the next regularly scheduled RDA Meeting to discuss his plan of action if we go forward with his proposed revised contract. Motion carried unanimously. Truehl will extend invitation to Herl to join us at our next meeting in May.

Revolving Loan Fund Update:

Truehl reported that there have been 2 RLF applications submitted so far. Vik Malling of Viking Brew Pub submitted an application and it was determined that their application did not meet the guidelines the committee had established. Slinde's Interior is the other application that has been submitted. The preliminary findings show that they meet the guidelines and the application has moved to the next stage in the approval process.

Discussion took place about the Sub-Committee originally consisting of Truehl, Christianson, Sveum and Kittleson. It was decided the 4 members would no longer be meeting so as not to break any quorum rules. Christianson ok with the idea of a Sub-Committee of 3 members doing the ground work when an application is submitted and then bringing it to the Committee of the Whole for a final decision. Moved by Christianson, seconded by Schaefer, to authorize the existing Sub-Committee of Sveum, Kittleson and Truehl to continue doing the ground work on new applications and to bring back to the Committee of the Whole for the final loan approval decision. Motion carried unanimously.

Review Neighborhood Redevelopment Plan:

Truehl asked that everyone take time to look over the Neighborhood Redevelopment Plan before the next meeting so we can discuss. The Plan is available on the website.

Discussion took place about the Incubator study that was also done and how it could be applied to the Tobacco Junction building. Truehl will make contact with the Wahlin's to see if they would like to discuss.

Future Agenda Items:

Elect Chair and Vice Chair
RLF sub-committee appointments
Neighborhood plan
Real estate broker contract –Mike Herl
Website update – Isadex/Tim Miller

Adjourn:

Moved by Sveum, seconded by Schaefer, to adjourn at 6:45 p.m.

Respectfully submitted,
Lisa Aide
Finance Department